

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LAROUNIS GEORGE P		2. Issuer Name and Ticker or Trading Symbol COPYTELE INC [COPY]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) C/O COPYTELE, INC., 900 WALT WHITMAN ROAD		3. Date of Earliest Transaction (Month/Day/Year) 09/05/2012			
(Street) MELVILLE, NY 11747		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (U)	\$ 1.04	09/05/2012		D		60,000		10/26/2004	10/25/2014	Common Stock	60,000	\$ 0	60,000	D	
Employee Stock Option (U)	\$ 0.83	09/05/2012		D		120,000		06/01/2006	05/31/2016	Common Stock	120,000	\$ 0	120,000	D	
Employee Stock Option (U)	\$ 1.21	09/05/2012		D		60,000		05/13/2008	11/12/2017	Common Stock	60,000	\$ 0	60,000	D	
Employee Stock Option (U)	\$ 0.92	09/05/2012		D		60,000		10/08/2009	10/07/2019	Common Stock	60,000	\$ 0	60,000	D	
Employee Stock Option (U)	\$ 0.145	09/05/2012		A		60,000		09/05/2012	10/25/2014	Common Stock	60,000	\$ 0	60,000	D	
Employee Stock Option (U)	\$ 0.145	09/05/2012		A		120,000		09/05/2012	05/31/2016	Common Stock	120,000	\$ 0	120,000	D	
Employee Stock Option (U)	\$ 0.145	09/05/2012		A		60,000		09/05/2012	11/12/2017	Common Stock	60,000	\$ 0	60,000	D	
Employee Stock Option (U)	\$ 0.145	09/05/2012		A		60,000		09/05/2012	10/07/2019	Common Stock	60,000	\$ 0	60,000	D	

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAROUNIS GEORGE P C/O COPYTELE, INC. 900 WALT WHITMAN ROAD MELVILLE, NY 11747	X			

## Signatures

/s/Henry P. Herms on behalf of George P. Larounis	09/10/2012
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right-To-Buy, pursuant to the Copytele, Inc. 2003 Share Incentive Plan. The eight transactions involved an amendment of outstanding options resulting in the deemed cancellation of "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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