

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>KUMAR AMIT</b>		2. Issuer Name and Ticker or Trading Symbol <b>ITUS Corp [ITUS]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Executive Officer</b>	
(Last) (First) (Middle) <b>C/O ITUS CORPORATION, 3150 ALMADEN EXPRESSWAY, SUITE 250</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>09/06/2017</b>			
(Street) <b>SAN JOSE, CA 95118</b>		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$ 2.575	09/06/2017		D	(1)		320,000	(2)	09/19/2022	Common Stock	320,000	(1)	0	D	
Employee Stock Option	\$ 0.67	09/06/2017		A	(1)	320,000		(2)	09/19/2022	Common Stock	320,000	(1)	320,000	D	
Employee Stock Option	\$ 2.575	09/06/2017		D	(1)		106,667	(3)	09/19/2022	Common Stock	106,667	(1)	0	D	
Employee Stock Option	\$ 0.67	09/06/2017		A	(1)	106,667		(3)	09/19/2022	Common Stock	106,667	(1)	106,667	D	
Employee Stock Option	\$ 2.575	09/06/2017		D	(1)		213,333	(3)	09/19/2022	Common Stock	213,333	(1)	0	D	
Employee Stock Option	\$ 0.67	09/06/2017		A	(1)	213,333		(3)	09/19/2022	Common Stock	213,333	(1)	213,333	D	
Employee Stock Option	\$ 2.575	09/06/2017		D	(1)		40,000	(4)	11/08/2023	Common Stock	40,000	(1)	0	D	
Employee Stock Option	\$ 0.67	09/06/2017		A	(1)	40,000		(4)	11/08/2023	Common Stock	40,000	(1)	40,000	D	
Employee Stock Option	\$ 2.92	09/06/2017		D	(1)		200,000	(5)	02/18/2026	Common Stock	200,000	(1)	0	D	
Employee Stock Option	\$ 0.67	09/06/2017		A	(1)	200,000		(5)	02/18/2026	Common Stock	200,000	(1)	200,000	D	

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUMAR AMIT C/O ITUS CORPORATION	X		Chief Executive Officer	

3150 ALMADEN EXPRESSWAY, SUITE 250  
SAN JOSE, CA 95118

## Signatures

/s/ Amit Kumar	09/08/2017
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These transactions involved an amendment of outstanding stock options for the sole purpose of lowering the exercise price, resulting in the deemed cancellation of the "old" options and the grant of replacement options. All of the other terms of the options remain the same, including without limitation, the number of shares underlying the options, the vesting periods of the options, and the expiration dates of the options.

(2) The option was originally granted on September 19, 2012 and vested in 36 equal monthly installments beginning on October 31, 2012.

(3) The option was originally granted September 19, 2012 and vested as follows: (i) 106,667 shares upon the achievement of certain performance criteria; and (ii) 213,333 shares in two equal installments if the average closing price of the Company's common stock exceeds certain specified levels.

(4) The option was originally granted on November 8, 2013 and vested in 36 consecutive monthly installments beginning on December 31, 2013.

(5) The option was originally granted on February 18, 2016 and vested in 36 consecutive monthly installments beginning on March 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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